

Explanation of significant variances in the accounting statements - Section 2Local council name: CHALTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2016/17 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	11000	11000	—	
Box 3 Other income	1085	1838	+ 753	ADDITIONAL VAT FOR 17/18 £217 CONTRIBUTIONS FROM CHALTON VILLAGE HALL CTFEE PUBLIC SEATS £362 DEFIBULATOR* £195 *OWNED BY CHALTON SCHOOL £774
Box 4 Staff costs	2610	2720	+ 110	
Box 5 Loan interest/ capital	—	—	—	
Box 6 Other payments	8736	8578	- 158	
Box 7 Balances carried forward	18646	20186	+1540	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.
Box 9 Fixed assets & long term assets	28987	28270	- 717	Explain all movements in this category and not just those above 15% ASSETS INCREASED TO 29422 WITH PURCHASE OF SEATSBUT REDUCED TO 28270 FOLLOWING DEPRECIATION OF BUS SHELTER FOR A5/M1 LINK ROAD.
Box 10 Total borrowing	—	—	—	