

CHALTON PARISH COUNCIL

C/O WYCH ELM, LUTON ROAD, CHALTON, BEDFORDSHIRE, LU4 9UG
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CHALTON PARISH COUNCIL ASSET REGISTER APRIL 2022

Asset Item	Location	Original Cost	Insurance Value
1 x Bus Shelter	Luton Road	£1,800	£15,000
2 x Speed Recording Device	Luton Road	£12,268	£15,235
Public Seat	Chalton Heights	£583	£1,500
Public Seats	Luton Road Playground	£1,686	£1,800
Public Notice Board	The heights	£1,152	£1,526.35
Clerk Laptop & mobile phone	With clerk	£430	£430
Existing Playground Equipment	Luton Road Playground	£10,781	£80,000
New 2021 Playground Equipment	Luton Road Playground	£22,121(NET) + £15,000(Gross) = £37,121	Value above includes old + new equipment.
General & Dog litter bins	Luton Road Playground	£250	£300
Picnic Tables x 2	Luton Road Playground	£1,219	£1,500
Public Information Notice Sign	Luton Road Playground	£196	£240
Defibrillator	Luton Road	1,250	1,500
	Total	£68,736	117,531.35

Clerks Notes on Asset Register

A Parish Council's fixed asset register has four main purposes: **It forms a basis for decisions on risk and insurance issues.** It provides information on the age and potential lifespan of certain items. It provides assurance of the continued existence of Council's property.

The purpose of an asset register is **to enable businesses to know the status, procurement date, location, price, depreciation, and the current value of each asset.**

Therefore a Fixed Asset Register has four main purposes:

- It forms a basis for completion of box 9 in the 'Annual Return';
- It forms a basis for decisions on risk and insurance issues;
- It provides information on the age and potential lifespan of certain items;
- It provides assurance of the continued existence of Council's property. The Register is adopted by the Council at the end of each financial year but is a working document which Council Officers will update and amend details as necessary.