

Attachment 1.2

Explanation of significant variances in the accounting statements –
AGAR Section 2

Parish Council name: Chalton Parish Council

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2020/21 £	2021/22 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	13650	14674	1024	
Box 3 <i>Other income</i>	1933	17559	15626	Ward Councillor Grant Fund £250 for new bins in playground Community Assets Grant Scheme £10,000 which was a grant towards the payment of the Playground refurbishment project which costed at £23,017 VAT Refund £6,108 . The new Wicksteed Playground equipment purchased had a single VAT refund of £4,424 The remainder VAT refunds were from grass maintenance services (£1,426), playground bins & signage & cleaning (£180), Defib maintenance (£45 & IT & expenses (£33). Chalton Village Association Grant payment of £1,200 for village grass maintenance.
Box 4 <i>Staff costs</i>	3422	3392	30	
Box 5	0	0	0	

Loan interest/ capital				
Box 6 <i>Other payments</i>	11042	39201	28159	CPC had to pay out 2 years insurances in 2021/22 (£502 + £474) as the annual insurance payment for 2020/21 was paid late. Increase of £1,392 in Ground maintenance costs as there is an additional area to cut with in the playground area & a few extra overgrown areas were tackled around the village. The village Defibrillator maintenance Costs were this year. They occur every other year at £229 Expenses increased by £300 due to a repair to the Public notice board, the purchase of litter picking equipment & a CPC playground Opening event. Playground Renovation Project costs £23,017
Box 7 <i>Balances carried forward</i>	23644	13284	10360	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box. The discrepancy between the two years is due to money from CPC reserves to part pay for the playground renovation project. The other part was grant funded as per details in Box 3 above.
Box 9 <i>Fixed assets & long term assets</i>	28700	68736	40036	Explain all movements in this category and not just those above 15% or over £100k The difference in total of the 2022 Asset Register can be explained by the following new asset items; £37,121 New Playground Equipment installed £250 Two new bins at playground £196 A new notice information sign at the playground £1,250 Village Defibrillator, Luton Road. This unit is maintained every other year by CPC. The item has never been included on the council's Asset Register.
Box 10 <i>Total borrowing</i>	0	0	0	