

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: CHALTON PARISH COUNCIL

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10)
Box 2 <i>Precept</i>	13000	13650	650	
Box 3 <i>Other income</i>	1331	1933	602	Ward Councillors Grant £500 for purchase of playground tables.
Box 4 <i>Staff costs</i>	3387	3422	35	
Box 5 <i>Loan interest/ capital</i>	NIL	NIL	-	
Box 6 <i>Other payments</i>	11463	26042		
Box 7	22525	23644	1119	If some of the year-end balances are earmarked for

<i>Balances carried forward</i>				specific purposes rather than as a general reserve, please provide a breakdown.
Box 9 <i>Fixed assets & long term assets</i>	28270	28700	430	New clerk was equipped with the purchase of a PC Laptop, external hard drive and mobile phone. Explain all movements in this category and not just those above 15% or over £100k
Box 10 <i>Total borrowing</i>	0	0	-	