Explanation of variances – pro forma

Name of smaller authority:	CHALTON
County area (local councils and	Bedfordshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	20,186	23,044	2,858	19.11	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Expenditure in 2018/19 included
2 Precept or Rates and Levies	11,000	13,000	2,000	18.18%	YES	Precept increased in 2019/20 to cover following costs Production of Website £3420, Election costs £60, increasing cost of pensioner lunch £350, Increase in grass cutting £891 and increase in clerks final expenses £333.46	
3 Total Other Receipts	1,449	1,331	-118	8.14%	NO		
4 Staff Costs	2,937	3,387	450	15.32%	YES	Increase in hours worked by clerk total £450	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,654	11,463	4,809	72.27%	YES	Payments in financial year were higher because VAT payment 19/20 was £474 higher. No Insurance payment was made in 18/19 difference was £561, difference in Grasscutting £1,741, Clerk salary in 19/20 was higher because of increase in hourly rate and hours £2,252.	
7 Balances Carried Forward	23,044	22,525			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,044	22,525				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments an	28,270	28,270	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable